

Coast Village Improvement Association
Interim Board of Directors Meeting
Thursday March 21, 2024 8:30 a.m.
Montecito Inn Meeting Room
1295 Coast Village Road, Santa Barbara
or by Zoom

MINUTES

- I. Welcome and call to order
Call to order 8:31 a.m. Trey Pinner
- II. Roll Call *All Board is present (zoom MacElhenny, DeJohn, Schomer)*
- III. Changes to the Agenda *None*
- IV. Public Comment *None*
- V. Review and approve February 15, 2024 Board minutes (**Action Item**)
M/S/C/U (All affirmative) Motion Passed
- VI. Treasurer's Report
Public Comment *None*
- VII. President's Report
- *Beth's one-year anniversary*
 - *Downtown CBID going well and February push is strong and just shy of 30% (w/out city and county) and working diligently to get this passed (county & city 10%) City Council 4/18/2024 Scheduled*
 - *April 4th median working group meeting @ 9 a.m. outside involvement is crucial and they will bring ideation to the Board*
 - *Montecito Community Foundation has been discussing fundraising for our median landscape. Costs are above what we can afford in the district funds. City is the first step in prepping with infrastructure.*
- Public Comment *None*
- VIII. Executive Director's Report
- a. Communications *MJ article (out today), email blast, and updates on webpage*
 - b. HAM *about to fundraise for money to better support the efforts to house the unhoused and pay City Net for services*
 - c. Tunnel maintenance *ask them what their cost would be to maintain sidewalks as well. Look into the lights in the tunnel at night. Suggestion by Kevin: can we close the tunnel at night?*
- Public Comment *None*

IX. Task Force Updates

- District Identity – Robert Miller
- Streets & Safety – Trey Pinner
 - *Discussion on widening the sidewalk in front of Gene Montesano /Mike Chenoweth/Jeff Hardy's property with the City of SB. Findings that this is more complicated and expensive than meets the eye. City will help push this through but the property owners would need to incur the cost.*
 - *Surveyors came out and have laid out the plan with stakes and orange painted areas to be cut out.*
 - *The Coast Village Sign is not being returned.*
- District Maintenance – *set future meeting date before next Board meeting.*

Public Comment *None*

X. New Business *None*

XI. Next Interim CVIA Board Meeting: Thursday, April 18, 2024 @ 8:30 a.m., Montecito Inn (To be confirmed)

Meeting Adjourned 9:33 a.m.

Coast Village Improvement Association
Interim Board of Directors Meeting
Thursday May16, 2024 8:30 a.m.
Montecito Inn Meeting Room
1295 Coast Village Road, Santa Barbara
or by Zoom

<https://us06web.zoom.us/j/5900590287?pwd=ZDdNbFhadEt4STNtQmFyMEhWemVVUT09>

Meeting ID: 590 059 0287

Passcode: 2024

- I. Welcome and call to order
- II. Roll Call
- III. Changes to the Agenda
- IV. Public Comment
- V. Review and approve March 21, 2024 Board minutes **(Action Item)**
- VI. Treasurer's Report:
Public Comment
- VII. President's Report
Public Comment
- VIII. Executive Director's Report
Public Comment
- IX. Task Force Updates
 - District Identity – Robert Miller
 - Streets & Safety – Trey Pinner
 - District Maintenance – Jeff HardingPublic Comment
- X. New Business
- XI. Next Interim CVIA Board Meeting: Thursday, May 18, 2024 @ 8:30 a.m., Montecito Inn
(To be confirmed)

Coast Village Improvement Association
Balance Sheet

Cash Basis

As of March 31, 2024

	<u>Mar 31, 24</u>
ASSETS	
Current Assets	
Checking/Savings	
Montecito Bank & Trust-Checking	312,434.95
Total Checking/Savings	<u>312,434.95</u>
Total Current Assets	<u>312,434.95</u>
TOTAL ASSETS	<u>312,434.95</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Credit Cards	
MB&T - Credit Card	30.99
Total Credit Cards	<u>30.99</u>
Total Current Liabilities	<u>30.99</u>
Total Liabilities	30.99
Equity	
Unrestricted Net Assets	308,691.15
Net Income	<u>3,712.81</u>
Total Equity	<u>312,403.96</u>
TOTAL LIABILITIES & EQUITY	<u>312,434.95</u>

Coast Village Improvement Association

Profit & Loss

As of March 31, 2024

Cash Basis

	Mar 31, 24
Ordinary Income/Expense	
Income	
Direct Public Support	
Government Grants	466,124.64
Individual Donations	23,500.00
Total Direct Public Support	489,624.64
Incentive Income	31.31
Miscellaneous Income	1,736.68
Total Income	491,392.63
Expense	
Admin/Program Management	
Bank Fees	155.70
Development	186.78
Directors & Officers	50,000.00
Financial Reporting/Accounting	5,662.50
General Liability Insurance	4,715.00
Meeting Expenses	137.65
Office Expenses	1,969.22
Parking	6.00
Postage	1,102.16
Total Admin/Program Management	63,935.01
Capital Imprv/Traffic Safety	
Mitigating Traffic Impacts	26.37
Total Capital Imprv/Traffic Safety	26.37
Contingency/City Fees/Reserves	
Delinquencies/Fees/Reserves	600.00
Total Contingency/City Fees/Reserves	600.00
District Identity & Placemaking	
Branding & Image Enhancement	7,312.50
Events	2,932.50
Holiday Prize Money	500.00
Holiday/Seasonal Decorations	50,512.79
Marketing	3,002.53
Social Media & PR	4,890.00
Website Development	5,812.50
Total District Identity & Placemaking	74,962.82
District Maintenance	
Contracted Maintenance	17,536.02
Holiday/Seasonal Maintenance	21,537.84
Maintenance of Public Spaces	93.36
Total District Maintenance	39,167.22
Donation	
Non-Public Donation	25.87
Total Donation	25.87
Interest Expense	50.58
Miscellaneous Expense	220.80
Total Expense	178,988.67
Net Ordinary Income	312,403.96
Net Income	312,403.96